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PRESS RELEASE

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Pic Caption:- Hafiz Hafeez -Ur- Rehman, The Chief Minister of Gilgit-Baltistan at the inauguration of ZTBL Bank's ATM at Gilgit.

“No one can deny the significance of agriculture in any country's economy leading to growth in the highly important export sector. The installation of ATM in Gilgit to facilitate the farmers turns out to be a great privilege for the farmers as this ATM's introduction and installation is a part of bringing in a new model of banking based purely on the endless striving and tireless efforts of the Acting President Sheikh Amanullah with his team” these words were spoken by Hafiz Hafeez -Ur- Rehman, The Chief Minister of Gilgit-Baltistan, at the inauguration ceremony of ATM at the Gilgit Branch of ZTBL. He further added that the introduction of computerized transactions, collateral management companies for promotion of warehouse receipt financing, Islamic Banking as well as legal measures to increase circle of influence for the farming community are steps in which the Bank is participating.

“It gives me great pleasure to know that in a very timely manner ZTBL started the ATM and Debit Card including Islamic Banking which will play a decisive role for the population of our country, because majority of our population resides in rural areas and these steps will definitely be of advantage to the rural population especially the small farmers. The 'Bank's consistency of maintaining its (AAA/A-1+) rating is proof enough of the Bank's positive growth activity and maintenance of its financial position”.

Prior to this, the President ZTBL Sheikh Amanullah in his address stated that “we have come to assist the small farmers by introducing ATM in which the small farmers will be able to get their agricultural necessities timely with which they will be better able to improve themselves with the country”. Bank's President

further added that “the Bank annually serves about 4 lakh farmers and those associated with them with agri-loans, banking facilities and agro-technical facilities. I with my team worked head and heart with a clean conscience to retrieve and compensate financial funds so that the bank can come upto the mark of a recognized financial institution and Alhamdullilah! Today we are on the path of achievement and progress. I worked even in my holidays so that the services could be offered to the farmers’ doorstep. Now we have brought about a change in ZTBL business mode of payment and business model after 57 years”.

The chief guest in his closing address further lauded the present management of ZTBL for their tireless efforts and hard work put in for these achievements.