



# Zarai Taraqiyati Bank Ltd.

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## **PRESS RELEASE**

### **Islamabad: 29<sup>th</sup> March, 2017:-**

The second day proceedings of the two days seminar organized on regional level jointly by ADFIMI-WB and Zarai Taraqiyati Bank Ltd. in Marriott Hotel Islamabad concluded on a successful note.

Continuing from day one, the second day session was graced with the opening key note address by Mr. Zabyr Soomro, Member SBP Board of Directors and Chairman to Microfinance Investment Company of the country. Emphasizing the need for strengthening the regulatory framework for micro finance institutions Mr. Zabyr Soomro outlined the detailed infrastructure and opportunities for micro finance in the economy upto the district level and its fruitful impact on socio-economic uplift of poor and rural population of the country. Prof. Dr. Zameer Iqbal of World Bank highlighted the potential role of Islamic finance in Financial Inclusion for developing and regional economics.

Other participants including Dr. Prof. Naseem Shah Sherazi of IRTI-IBD Mr. Ahmed Ali Siddiqui-SEVP-Meezan Bank and Dr Mamunur Rashid who was on video link presented detailed profiling on Current State of Islamic Microfinance in South Asia and Pakistan respectively. Whereas, Mr. Fateh Kazan of World Bank Global Islamic Finance Development Center elaborate the role of Insurance including Takaful in enhancing financial inclusion.

This two days Regional Seminar envisage to yield a profound insight for the financial inclusion landscape with specific the South Asia and Pakistan in general.

The seminar concluded with the resolve of enhanced cooperation among the regional and ADFIMI-WB member countries and development of inclusive strategies aiming at reduction in poverty and economic prosperity of masses in the economy.

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