

## Zarai Taraqiati Bank Ltd.

## Public Relations & Media Services Department

Head Office, P.O Box No.1400, Islamabad. Tel: 051-9252681, 051-9253081, Fax: 051-9252682 E.mail: ztblpr@ztbl.com.pk, Web: www.ztbl.com.pk

## PRESS RELEASE



Syed Talat Mahmood, President/CEO, ZTBL, Mian Aamir Hussain, COO with the delegation of Agricultural Development Bank of China on their visit ZTBL, HO, Isb.

**Islamabad: October 26, 2017:** Zarai Taraqiati Bank Limited (ZTBL) was visited by a delegation headed by Mr. He Xingxiang (Vice President) Agricultural Development Bank of China on 26th of October 2017. The delegation comprising senior executives of ADBC was received by President/CEO ZTBL, Syed Talat Mahmood and Chief Operating Officer (COO), Mian Aamir Hussain. The Senior Management of ZTBL participated in the meeting that followed.

Delegation was briefed about the role of ZTBL in the area of agriculture development and its future growth strategy for livestock, dairy & crops and value chain financing plans. Potential collaboration in agri. sector came under discussion including other related matters of interest.

Agricultural Development Bank of China (ADBC) is the only agricultural policy-oriented bank which is under the direct administration of the State Council in China and enjoys Vice Ministerial Status. The mission and objective of ADBC is to promote the development of agriculture and rural economy was given in a briefing by the delegation. They also informed the ZTBL Management that future cooperation in agriculture sector under the ambit of CPEC would be extended.

Both Banks agreed on exchange of expertise and visits to support agricultural development and in this continuation, a Memorandum of Understanding would be signed in future for extending cooperation for agri. technology transfer and exchange of best agricultural practices followed by China in order to disseminate the same among farming community of Pakistan.