

OPEN AUCTION OF BANK'S OWNED PROPERTIES

M/s ZaraiTaraqiati Bank Limited offers to sell various agricultural properties acquired/owned by it in satisfaction of SAM Loans situated at various geographical locations of Rahim YarKhan Region through an Open Auction. The particulars of each property along with Reserve Price and Auction Date are appended below and also displayed on bank's website www.ztbl.com.pk.

S. #	Name of Branch	Party name	Location of the property	Khasra, Khatoni, Khawat no	MUTATION NO.	AREA OF PROPERTY			BUY BACK PRICE CALCULATED FOR EX-OWNERS ONLY	RESERVE PRICE	REMARKS
						A	K	M			
1	Rahim Yar Khan	Badal, Mahar Din	138-P Rahim Yar Khan	87(341to350)	682	6	2	2	1.500(M)	12.50(M)	Auction Date 16.04.2024
Rahim Yar Khan Branch Manager No (068-9330050/03006753476)											
2	Sadiqabad	Muhammad Iqbal, Pheri	Chak No:209-P Tehsil Sadiqabad	17/110 to 117	416	12	0	16	1.400(M)	20.500 (M)	Auction Date 16.04.2024
3	Sadiqabad	Abdul Majeed, Abdul Hameed, M. Muhammad Rafiq, Muhammad Siddique, Allah Masaya, MstAmeeran	MouzaWai ana Tehsil Sadiqabad	116,165,167,168,169	1466	24	07	08	1.600(M)	48.50(M)	Auction Date 16.04.2024
4	Sadiqabad	Lakhi Khan S/o Ahmed Khan	Chak No: 209-P Tehsil Sadiqabad	23/132to137	415	12	4	0	2.30(M)	22.00(M)	Auction Date 16.04.2024
Sadiqabad Branch Manager No (068-5703546/03009677200)											

The interested persons from the general public and ex-owners/ (Borrowers/ Legal Heirs) of the properties are therefore, invited to participate in the auction on schedule dates on the following terms & conditions:

1. The Auction shall be conducted on "AS IS WHERE IS" basis.
2. The auction shall be conducted in the concerned branch on scheduled date at 10.00 am.
3. The bidder may participate in the bidding process by submitting a Bank Draft/ Pay Order/CDR equal to 25% of the Reserve Price of the relevant property as Token Money in favour of M/s ZaraiTaraqiati Bank Limited along with copy of CNIC.
4. The Bank Draft/ Pay Order/ CDR should bear "Property Sr.# & Its Address" on the back of the instrument which shall be submitted to auction committee on the date of auction.
5. The bank reserves the right to change/alter/improve the terms & conditions before commencement of open bidding.
6. The Highest Bidders will be announced on the spot on provisional basis by the auction committee.
7. The Highest Bidders shall be required to deposit the balance 75% amount within 30 days from the date of auction failing which the bank shall reserve the right to forfeit the token amount.
8. The successful bidder shall be liable to pay all applicable Federal/ Provisional taxes in vogue and expenses on transfer of the property.
9. The Advance Income Tax under section 236-A of ITO 2001 shall be applicable.
10. After receiving the full bid money along with all taxes the Bank will transfer the property in the name of successful bidder or in the name of any other person as may be nominated by him in writing.
11. It shall be the sole responsibility of the successful bidder to arrange demarcation in the revenue records and to take effective possession of the property.
12. The bank shall not hold any responsibility or become party to any post auction third Parties litigation.
13. The Bank Draft/ Pay Order/ CDR/ Banker's Cheque will be returned to unsuccessful bidders on the same day.
14. The bank reserves the right to accept or reject any or all bids without assigning any reason.

The details pertaining to particulars of the properties, are displayed on Bank's Website. However, in case of any further information/ query, may be contacted the following officials of the bank.

Mr.Syed Hassan Raza

Regional Business Head, ZTBL, Regional Office,
Rahim Yar Khan, Phone No068-9330048.

Mr.Luqman Basharat

Regional Manager Recovery (NPL& SAM) ZTBL,
Regional Office, Rahim Yar Khan, Phone No. 068-9330052