

ZARAI TARAQIATI BANK LIMITED
HEAD OFFICE, FAISAL AVENUE ISLAMABAD

FINANCE & ACCOUNTS DIVISION
(BUDGET & FUNDS MANAGEMENT DEPARTMENT)

Circular Letter NO. F&AD/1/2024/

Dated: 09.01.2024

All Zonal Chiefs/Branch Managers
Zarai Taraqiati Bank Limited.

INDICATIVE RATES OF RETURN ON PLS & OTHER DEPOSITS
FOR THE PERIOD JANUARY 01 TO JUNE 30, 2024

The following rates of return on different types of Deposits will continue to be applied as Indicative rates for the period January 01, 2024 to onward (till further order): -

Nature of Account	Indicative Rates Jan 01, 2024 to June 30, 2024
1. PLS Saving Account	20.50 % p.a
2. ZTBL Asaan Account (Saving)	20.50 % p.a
3. ZTBL Asaan Account (other remunerative)	20.50 % p.a
4. ZTBL Junior Account (ZJA)	20.50 % p.a
5. Business Deposit Account	20.50 % p.a
6. ZTBL Senior Citizen Account	21.00 % p.a
7. ZTBL Bakht Account	21.00 % p.a
8. PLS Term Deposits	
a) 03 Months	20.00 % p.a
b) 06 Months	19.00 % p.a
c) 12 Months	19.50 % p.a
d) 24 Months	16.00 % p.a
e) 36 Months	15.00 % p.a
f) 48 Months	14.00 % p.a
g) 60 Months & above	13.00 % p.a
9. Zarai Term Deposit Certificates (fixed)	15.00 % p.a
Premature-Profit rates on ZTDC:-	
Before 6 months	13.00 % p.a
6 months & before 12 months	14.00 % p.a
12 months & before 24 months	14.50 % p.a
24 months & before 36 months	14.50 % p.a
10. Mustaqbil Mehfooz short term 3 months (Fixed)	20.00 % p.a
11. Rozana Bachat Account:- (Fixed slabs)	
i) Up to Rs.10,000	20.50 % p.a
ii) Rs.10,001 to Rs.100,000/-	20.50 % p.a
iii) Rs.100,001/- to Rs.500,000/-	20.50 % p.a
iv) Rs.500,001 to Rs.5,000,000/-	20.50 % p.a
v) Rs.5,000,001 to 10,000,000/-	20.60 % p.a
vi) 10,000,001/- and above	20.65 % p.a
12. Zarai Munafa Term Deposit Certificate (for Rs.0.1 Million each) at fixed rate for 01 year only for banks employees	20.00% p.a
13. Shandar Mahana Amdani Account (ZSMAA)	
i) Up to Rs.10,000	20.50 % p.a
ii) Rs.10,001 to Rs.100,000/-	20.50 % p.a
iii) Rs.100,001 to Rs.500,000/-	20.55 % p.a
iv) Rs.500,001 to Rs.5,000,000/-	20.60 % p.a
v) Rs.5,000,001 to 10,000,000/-	20.65 % p.a
vi) 10,000,001/- and above	20.75 % p.a

2. Indicative rates of return are as per SBP DMMD Circular No. 10 of 2023 dated: June 26, 2023 and these rates are applicable till further order.

3. The aforementioned rates are not applicable to Islamic Banking products and special deposits from corporate/high valued customers arranged by LMMD.

*Note: - Penalty will be applicable in case of pre-mature encashment of PLS term deposits & Mustaqbil Mehfooz. Further the indicative rates shall be used for profit payments of deposit products having quarterly payments from **January** for the proportionate period starting from Jan 01, 2024 and onward before declaration of six monthly rates. If otherwise any change is required in indicative profit rates, the same shall be communicated at appropriate time.*

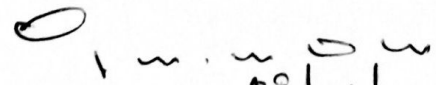
4. It is advised to display prominently these rates at the entrance or window of branches for information and convenience of customers. Besides, it has been made available on ZTBL Website at <http://www.ztbl.com.pk> in compliance to SBP instructions contained in BPD Circular No.6 dated July 14, 2006.

Note:-1) All special deposits will be accepted in the branches with the coordination of LMMD and confirmation by treasury division, therefore these rates shall be accepted for the ordinary deposits only.


(Muhammad Arif)
CFO/SEVP

Copy to:

1. PS. to President, ZTBL, Head Office, Islamabad.
2. All Group Heads /CCO/CIA/ Company Secretary, ZTBL, Head Office, Islamabad.
3. All Divisional/Departmental Heads, ZTBL, Head Office, Islamabad.
4. Treasurer, Treasury Division, ZTBL, Karachi.
5. Provincial Chief (Punjab), ZTBL, Lahore.
6. All Regional General Managers/Area Chiefs in the field.
7. All Incharge Audit Zones/HO Units in the Field.
8. Web Management Unit, DCED, DBD, ZTBL HO, Islamabad for uploading on ENB.
9. File No. B&FMD/Treasury-4(56)/2020/


Head Budget & Funds Management Department
09/01/2024