

ZARAI TARAQIATI BANK LIMITED
HEAD OFFICE, FAISAL AVENUE ISLAMABAD
FINANCE & ACCOUNTS DIVISION
BUDGET & FUNDS MANAGEMENT DEPARTMENT

Circular Letter NO. F&AD/ 02 /2024/
 All Zonal Chiefs/Branch Managers,
 Zarai Taraqiati Bank Limited,

Dated: 09.01.2024

**SUBJECT: RATES OF RETURN ON PLS & OTHER DEPOSITS FOR THE HALF YEAR
 JULY 01-DECEMBER 31, 2023.**

The following rates of return on different types of Deposits have been declared for the period July 01, 2023 to Dec 31, 2023: -

Nature of Account	DECLARED RATES JULY 01 to DEC 31, 2023
1. PLS Saving Account	20.50 % p.a
2. ZTBL Asaan Account (Saving)	20.50 % p.a
3. ZTBL Asaan Account (other remunerative)	20.50 % p.a
4. ZTBL Junior Account (ZJA)	20.50 % p.a
5. Business Deposit Account	20.50 % p.a
6. ZTBL Senior Citizen Account	21.00 % p.a
7. ZTBL Bakht Account	21.00 % p.a
8. PLS Term Deposits	
a) 03 Months	20.25 % p.a
b) 06 Months	20.00 % p.a
c) 12 Months	21.25 % p.a
d) 24 Months	16.50 % p.a
e) 36 Months	16.00 % p.a
f) 48 Months	15.00 % p.a
g) 60 Months & above	14.00 % p.a
9. Zarai Term Deposit Certificates (fixed)	16.00 % p.a
Premature-Profit rates on ZTDC:-	
Before 6 months	14.00 % p.a
6 months & before 12 months	14.50 % p.a
12 months & before 24 months	15.50 % p.a
24 months & before 36 months	15.75 % p.a
10. Mustaqbil Mehfooz short term 3 months (Fixed)	20.50 % p.a
11. Rozana Bachat Account:- (Fixed slabs)	
i) Up to Rs.10,000	20.55 % p.a
ii) Rs.10,001 to Rs.100,000/-	20.65 % p.a
iii) Rs.100,001/- to Rs.500,000/-	20.75 % p.a
iv) Rs.500,001 to Rs.5000,000/-	20.85 % p.a
v) Rs.5000,001 to 10,000,000/-	20.95 % p.a
vi) 10,000,001/- and above	21.05 % p.a
12. Zarai Munafa Term Deposit Certificate (for Rs.0.1 Million each) at fixed rate for 01 year only for banks employees	21.00% p.a
13. Shandar Mahana Amdani Account (ZSMAA)	
i) 0 to Rs.10,000	
ii) Rs.10,001 to Rs.100,000/-	20.50 % p.a
iii) Rs.100,001 to Rs.500,000/-	20.50 % p.a
iv) Rs.500,001 to Rs.5000,000/-	20.65 % p.a
v) Rs.5000,001 to 10,000,000/-	20.75 % p.a
vi) 10,000,001/- and above	20.85 % p.a
	20.95 % p.a

2. The aforementioned rates are not applicable to Islamic Banking products and special deposits from corporate/high valued customers arranged by LMMD.

3. *Note: Penalty will be applicable in case of pre-mature encashment of PLS term deposits & Mustaqbil Mehfooz short term 3 months fixed Deposit.*

4. According to the State Bank of Pakistan requirements, the payment of return to the depositors should be made within 20 days of the close of half year. It is therefore, advised to make all necessary arrangements for the same and confirmation to this effect be intimated to Budget & Fund Management Department that the profit/return have been paid/credited in the customer's accounts positively by January 19, 2024 as 20th January will be Saturday.

5. It is further informed, that the Bank will have to provide information to FBR in respect of profit/return paid in respect of those accounts where the amount of profit/return is in excess of Rs.10,000/- per annum. It is therefore advised that all Zonal Chiefs/Branch Managers to report the branch-wise/account-wise information to this office after payment/credit of profit/return on the individual customer's accounts positively by 22nd January 2024, as per the following details: -

- | | | | |
|-----|-----------------------------------|-----|------------------------------|
| (a) | Name/Title of account Holder | (b) | Address of account holder |
| (c) | CNIC/NTN number of account holder | (d) | Amount of profit/return paid |

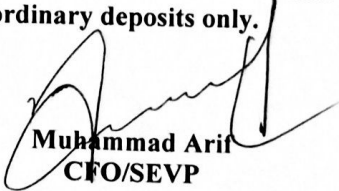
1. In case of joint account the above details will be required only for the lead name in the account/depositors account.
2. It is also advised to display prominently these rates on the entrance or window of branches for information and convenience of customers. Besides it has been made available on the ZTBL Web site at <http://www.ztbl.com.pk> in compliance to SBP instructions contained in BPD circular No.6 dated: July 14, 2006.

Note: -I) According to SBP directives envisaged in para 2 of BPRD Circular No 01 dated March 15, 2013, the profit payable on all Pak Rupee saving deposits will be paid by the bank on average monthly balances.

Note:-II) According to SBP directives vide BPRD Circular No. 5 of 2014 dated May 27, 2014 Circulated vide letter No. FD/03/2014 dated 10th June, 2014, that "Effective from June 1, 2014, minimum profit rate, on average monthly balances, shall be applicable on all new & existing Saving products (including any other profit bearing deposits with no fixed maturity) except term deposits".

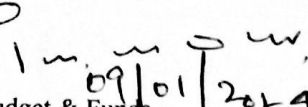
Note:-III) All special deposits will be accepted in the branches with the coordination of LMMD and confirmation by treasury division, therefore these rates shall be accepted for the ordinary deposits only.

Please confirm action.


Muhammad Arif
CFO/SEVP

Copy to:

1. P.S. to President, ZTBL, Head Office, Islamabad.
2. Group Heads /CCO/CIA/ Company Secretary, ZTBL Head Office Islamabad.
3. All Divisional/Departmental Heads, ZTBL, Head Office, Islamabad.
4. Treasurer, Treasury Division, ZTBL, Karachi.
5. Provincial Chief (Punjab), ZTBL, Lahore.
6. All Regional General Managers/Area Chiefs in the field.
7. All Incharge Audit Zones/HO Units in the Field.
8. Web Management Unit, DCED, DBD, ZTBL HO, Islamabad for uploading on ENB.
9. File No. B&FMD/Treasury-4(56)/2020/


Head Budget & Funds
Management Department