

**ZARAI TARAQIATI BANK LIMITED**  
**HEAD OFFICE, FAISAL AVENUE ISLAMABAD**  
**FINANCE & ACCOUNTS DIVISION**  
**BUDGET & FUNDS MANAGEMENT DEPARTMENT**

Circular Letter NO. F&AD/ 13 /2023/ 555  
 All Zonal Chiefs/Branch Managers,  
 Zarai Taraqiati Bank Limited,

Dated: July 11, 2023

**SUBJECT: RATES OF RETURN ON PLS & OTHER DEPOSITS FOR THE HALF YEAR  
 JANUARY 01-JUNE 30, 2023.**

1. The following rates of return on different types of Deposits have been declared for the period January 01, 2023 to June 30, 2023: -

Nature of Account	DECLARED RATES			
	January 01, 2023 to January 31, 2023	February 01, 2023 to March 31, 2023	April 01, 2023 to April 30, 2023	May 01, 2023 to June 30, 2023
1. PLS Saving Account	14.50 % p.a	15.50 % p.a	18.50 % p.a	19.50 % p.a
2. ZTBL Asaan Account (Saving)	14.50 % p.a	15.50 % p.a	18.50 % p.a	19.50 % p.a
3. ZTBL Asaan Account (other remunerative)	14.50 % p.a	15.50 % p.a	18.50 % p.a	19.50 % p.a
4. ZTBL Junior Account (ZJA)	14.50 % p.a	15.50 % p.a	18.50 % p.a	19.50 % p.a
5. Business Deposit Account	14.50 % p.a	15.50 % p.a	18.50 % p.a	19.50 % p.a
6. ZTBL Senior Citizen Account	15.00 % p.a	16.00 % p.a	19.00 % p.a	20.00 % p.a
7. ZTBL Bakht Account	-	-	19.00 % p.a	20.00 % p.a
<b>8. PLS Term Deposits</b>				
a) 03 Months	14.65 % p.a	15.65 % p.a	18.75 % p.a	19.25 % p.a
b) 06 Months	14.80 % p.a	14.80 % p.a	18.65 % p.a	19.00 % p.a
c) 12 Months	15.00 % p.a	15.00 % p.a	19.50 % p.a	20.25 % p.a
d) 24 Months	14.85 % p.a	14.85 % p.a	15.50 % p.a	15.50 % p.a
e) 36 Months	14.50 % p.a	14.50 % p.a	14.50 % p.a	15.00 % p.a
f) 48 Months	14.00 % p.a	14.00 % p.a	14.00 % p.a	14.00 % p.a
g) 60 Months & above	13.50 % p.a	13.50 % p.a	13.00 % p.a	13.00 % p.a
<b>9. Zarai Term Deposit Certificates (fixed)</b>	14.50 % p.a	14.50 % p.a	15.00 % p.a	15.00 % p.a
<b>Premature-Profit rates on ZTDC:-</b>				
Before 6 months	14.65 % p.a	13.00 % p.a	13.00 % p.a	13.00 % p.a
6 months & before 12 months	14.80 % p.a	13.25 % p.a	13.50 % p.a	13.50 % p.a
12 months & before 24 months	15.00 % p.a	14.00 % p.a	14.50 % p.a	14.50 % p.a
24 months & before 36 months	14.85 % p.a	14.25 % p.a	14.75 % p.a	14.75 % p.a
<b>10. Mustaqbil Mehfooz short term 3 months (Fixed)</b>	14.65 % p.a	15.65 % p.a	18.50 % p.a	19.50 % p.a
<b>11. Rozana Bachat Account:- (Fixed slabs)</b>				
i) Up to Rs.10,000	14.50 % p.a	15.50 % p.a	18.50 % p.a	19.55 % p.a
ii) Rs.10,001 to Rs.100,000/-	14.50 % p.a	15.50 % p.a	18.50 % p.a	19.65 % p.a
iii) Rs.100,001/- to Rs.500,000/-	14.50 % p.a	15.50 % p.a	18.50 % p.a	19.75 % p.a
iv) Rs.500,001 to Rs.5000,000/-	14.50 % p.a	15.50 % p.a	18.50 % p.a	19.85 % p.a
v) Rs.5000,001 to 10,000,000/-	14.50 % p.a	15.50 % p.a	18.50 % p.a	19.95 % p.a
vi) 10,000,001/- and above	14.50 % p.a	15.50 % p.a	18.50 % p.a	20.05 % p.a
<b>12. Zarai Munafa Term Deposit Certificate</b>				
(for Rs.0.1 Million each) at fixed rate for 01 year only for banks employees.	15.05 % p.a	16.00 % p.a	19.00 % p.a	20.00 % p.a

2. The aforementioned rates are not applicable to Islamic Banking products and special deposits from corporate/high valued customers arranged by LMMD.
3. *Note: Penalty will be applicable in case of pre-mature encashment of PLS term deposits & Mustaqbil Mehfooz short term 3 months fixed Deposit.*
4. According to the State Bank of Pakistan requirements, the payment of return to the depositors should be made within 20 days of the close of half year. It is therefore, advised to make all necessary arrangements for the same and confirmation to this effect be intimated to Budget & Fund Management Department that the profit/return have been paid/credited in the customer's accounts positively by July 20, 2023.
5. It is further informed, that the Bank will have to provide information to FBR in respect of profit/return paid in respect of those accounts where the amount of profit/return is in excess of Rs.10,000/- per annum. It is therefore advised that all Zonal Chiefs/Branch Managers to report the branch-wise/account-wise information to this office after payment/credit of profit/return on the individual customer's accounts positively by 25<sup>th</sup> July 2023, as per the following details: -
 

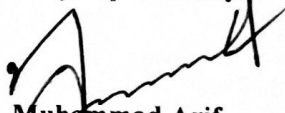
(a) Name/Title of account Holder	(b) Address of account holder
(c) CNIC/NTN number of account holder	(d) Amount of profit/return paid
6. In case of joint account the above details will be required only for the lead name in the account/depositors account.
7. It is also advised to display prominently these rates on the entrance or window of branches for information and convenience of customers. Besides it has been made available on the ZTBL Web site at <http://www.ztbl.com.pk> in compliance to SBP instructions contained in BPD circular No.6 dated: July 14, 2006.

**Note: -I) According to SBP directives envisaged in para 2 of BPRD Circular No 01 dated March 15, 2013, the profit payable on all Pak Rupee saving deposits will be paid by the bank on average monthly balances.**

**Note:-II) According to SBP directives vide BPRD Circular No. 5 of 2014 dated May 27, 2014 Circulated vide letter No. FD/03/2014 dated 10<sup>th</sup> June, 2014, that "Effective from June 1, 2014, minimum profit rate, on average monthly balances, shall be applicable on all new & existing Saving products (including any other profit bearing deposits with no fixed maturity) except term deposits".**

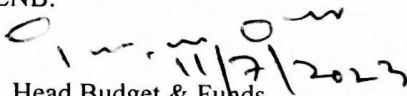
**Note:-III) All special deposits will be accepted in the branches with the coordination of LMMD and confirmation by treasury division, therefore these rates shall be accepted for the ordinary deposits only.**

Please confirm action.

  
**Muhammad Arif**  
**CFO/Group Head**  
**F&A and T&DD**

Copy to:

1. P.S. to President, ZTBL, Head Office, Islamabad.
2. Group Heads /CCO/CIA/ Company Secretary, ZTBL Head Office Islamabad.
3. All Divisional/Departmental Heads, ZTBL, Head Office, Islamabad.
4. Treasurer, Treasury Division, ZTBL, Karachi.
5. Provincial Chief (Punjab), ZTBL, Lahore.
6. All Regional General Managers/Area Chiefs in the field.
7. All Incharge Audit Zones/HO Units in the Field.
8. Web Management Unit, DCED, DBD, ZTBL HO, Islamabad for uploading on ENB.
9. File No. B&FMD/Treasury-4(56)/2020/

  
 Head Budget & Funds  
 Management Department